



KESKO CORPORATION STOCK EXCHANGE RELEASE 2.5.2023 AT 14.30

Change in the holding of Kesko Corporation's treasury shares

Kesko Corporation has today transferred a total of 6,000 of its own B shares (KESKOB) held by the company as treasury shares to the members of Kesko's Board of Directors as part of their annual remuneration, and 591 of its own B shares held by the company as treasury shares to a member of the share-based commitment and incentive plan KPSP 2021.

The transfer of shares to the members of the Board of Directors is based on the resolution made by Kesko's Annual General Meeting on 30 March 2023 to pay a portion of the Board members' annual fees in Kesko B shares. A Board member cannot transfer shares obtained in this manner until either three years have passed from the day the member has received the shares or their membership on the Board has ended, whichever comes first. The General Meeting resolution was communicated in a stock exchange release on 30 March 2023, and the Board decision to transfer treasury shares in a stock exchange release on 28 April 2023.

The gross number of shares transferred to a participant of the KPSP 2021 programme was 1,181, from which the applicable transfer tax and withholding tax have been deducted and the remaining net amount (591 shares) has been paid to the recipient in B shares in the company. The transfer of the shares is based on a decision by Kesko's Board of Directors, announced in a stock exchange release on 28 April 2023, to grant own B shares held by the company on the basis of the KPSP 2021 share-based commitment and incentive plan.

After the transfer of shares, Kesko Corporation holds 2,309,497 of its own B shares as treasury shares.

Further information is available from Lasse Luukkainen, Group General Counsel, tel. +358 105 322 818.

Kesko Corporation

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