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Kesko's sales grew in April

Kesko Group's sales totalled €998.7 million in April 2022, representing an increase of 3.1% on the previous year. In comparable terms, sales grew by 2.5%.

"In April, Kesko's sales grew in the grocery trade division and the building and technical trade division. Food trade sales were at a good level, with strong growth in foodservice. In building and technical trade, sales growth continued strong despite the fact that Easter this year was in April. The division had one delivery day less than the year before," says Kesko's President and CEO Mikko Helander.

Sales in the grocery trade division totalled €496.6 million in April, an increase of 4.9%. Grocery sales to K Group grocery stores were flat year-on-year. Sales in K-Citymarket's home and speciality goods (non-food) decreased. Kespro's sales grew by 41.1%. In relative terms, consumption was weighted more towards foodservice than retail compared to last year.

Sales in the building and technical trade division totalled €435.8 million in April, an increase of 7.0% in comparable terms in local currencies. Excluding speciality goods trade, division sales grew by 7.6% in comparable terms. Sales grew in comparable terms by 12.3% in Finland and 3.3% in Sweden and decreased by 4.0% in Norway. The performance was impacted especially in Norway by the timing of Easter. In speciality goods trade, leisure trade sales decreased by 3.9% in comparable terms. Reported sales in the building and technical trade division increased by 8.4%.

Sales in the car trade division totalled €68.7 million in April, a decrease of 28.5%. Sales were impacted by the weakened availability of cars. Registrations of new cars in Finland were down by 26.7% in passenger cars and by 28.0% in vans compared to the year before. The number of used cars sold in Finland decreased by 18.1% year-on-year.

Kesko Group's sales in April totalled €998.7 million, representing an increase of 2.5% in comparable terms.

Kesko Group's sales in euros, excluding VAT, in April 2022:

	April 2022 € million	Change, %	Comparable change, %
Grocery trade, total	496.6	+4.9	+4.9
Building and technical trade, Finland	242.9	+9.7	+10.7
Building and technical trade, other countries	192.9	+6.8	+2.6
Building and technical trade, total	435.8	+8.4	+7.0
Car trade, total	68.7	-28.5	-28.5
Common functions and eliminations	-2.3		
Grand total	998.7	+3.1	+2.5
Finland, total	805.8	+2.2	+2.5
Other countries, total	192.9	+6.8	+2.6
Grand total	998.7	+3.1	+2.5

Kesko Group's sales in euros, excluding VAT, in January-April 2022:

	1.1.-30.4.2022		Comparable
	€ million	Change, %	change, %
Grocery trade, total	1,892.0	+2.7	+2.7
Building and technical trade, Finland	876.5	+15.7	+16.9
Building and technical trade, other countries	722.4	+19.9	+16.8
Building and technical trade, total	1,598.9	+17.6	+16.9
Car trade, total	278.4	-22.8	-22.8
Common functions and eliminations	-9.2		
Grand total	3,760.0	+5.8	+5.4
Finland, total	3,037.6	+2.9	+3.1
Other countries, total	722.4	+19.9	+16.8
Grand total	3,760.0	+5.8	+5.4

Change % indicates the change when compared to the corresponding period of the previous year. The comparable change % has been calculated in local currencies and excluding the impact of acquisitions and divestments completed in 2021 and 2022.

The reported sales for Kesko Group include the acquisitions and divestments completed in 2021 and 2022, in accordance with the dates of completion. In 2021, the building and technical trade division completed the acquisition of Byggarnas Partner and discontinued the operations of the Kookenkä shoe store chain. In 2022, the division has completed the acquisition of Kungälv's Trävaruaktiebolaget.

The number of delivery days in Kesko's grocery trade in April 2022 equalled that of the year before, while Kesko's building and technical trade had one delivery day less than the year before in Finland, Sweden and Norway. In January-April, the number of delivery days equalled that of last year in both Kesko's grocery trade and its building and technical trade in Finland, Sweden and Norway. Saturdays are wholesale delivery days in grocery trade, but not in building and technical trade. Under normal circumstances, one delivery day has an approximately 2-4% impact on Kesko's wholesale, depending on the division. The number or timing of delivery days in car trade does not have a similar impact on sales.

Car trade market statistics by the Finnish Information Centre of Automobile Sector.

Kesko publishes advance information on the retail sales of K Group's stores quarterly in connection with interim reports.

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