



KESKO CORPORATION STOCK EXCHANGE RELEASE 20.5.2022 AT 13.40

Change in the holding of Kesko Corporation's treasury shares

Kesko Corporation has today transferred a total of 3,823 of its own B shares (KESKOB) held by the Company as treasury shares to member of management who was included in the target group for the PSP 2020-2023 share-based commitment and incentive plan in the 2020 and 2021 performance periods.

The transfer of the shares is based on a decision by Kesko's Board of Directors, announced in a stock exchange release on 3 February 2022, to grant own B shares held by the Company on the basis of the fulfilment of the performance criteria for the 2020 and 2021 performance periods of the PSP 2020-2023 share-based commitment and incentive plan.

The gross number of shares transferred today was 7,646 from which the applicable withholding tax has been deducted and the remaining net amount (3,823 B shares) has been paid to the recipient in B shares in the Company.

After the transfer of the shares, Kesko holds 2,620,858 of its own B shares as treasury shares.

Further information is available from Matti Mettälä, Executive Vice President, tel. +358 105 322 200.

Kesko Corporation

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