



KESKO CORPORATION STOCK EXCHANGE RELEASE 29.4.2021 AT 13.40

## Change in the holding of Kesko Corporation's treasury shares

**Kesko Corporation has today transferred a total of 4,822 of its own B shares (KESKOB) held by the company as treasury shares to the members of Kesko's Board of Directors as part of their annual fees. Kesko has also transferred 2,148 of its own B shares (KESKOB) held by the company as treasury shares to members of management and other key persons included in the target group for the 2019 and 2020 performance periods of Kesko's share-based commitment and incentive plan PSP 2019-2022.**

The transfer of shares to the members of the Board of Directors is based on the resolution made by Kesko's Annual General Meeting on 12 April 2021 to pay a portion of the Board members' annual fees in Kesko B shares. A Board member cannot transfer shares obtained in this manner until either three years have passed from the day the member has received the shares or their membership on the Board has ended, whichever comes first. The General Meeting resolution was communicated in a stock exchange release on 12 April 2021, and the Board decision to transfer treasury shares in a stock exchange release on 28 April 2021.

With regard to the commitment and incentive plan, the transfer of shares is based on a decision by Kesko's Board of Directors, communicated in a stock exchange release on 3 February 2021, to grant own B shares held by the company as treasury shares on the basis of the fulfilment of the performance criteria for the 2019 and 2020 performance periods of the PSP 2019-2022 share-based commitment and incentive plan.

After the transfer of shares, Kesko Corporation holds 2,962,836 of its own B shares as treasury shares.

**Further information** is available from Lasse Luukkainen, Group General Counsel, tel. +358 105 322 818.

Kesko Corporation

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