



KESKO CORPORATION STOCK EXCHANGE RELEASE 30.4.2020 AT 09.30

The shares issued in Kesko's share issue without payment entered in the Trade Register

A total of 95,211,021 new A shares and a total of 204,848,235 new B shares issued in the share issue without payment (share split) decided upon by the Annual General Meeting of Kesko Corporation on 28 April 2020 have today been entered in the Finnish Trade Register. In the share issue without payment, new shares were issued to the shareholders in proportion to their existing holdings, so that three (3) new A shares were issued for each A share held, and three (3) new B shares for each B share held. In addition, new B shares were similarly issued without payment to the Company on the basis of B shares held by the Company.

Following the share issue without payment, Kesko Corporation has 126,948,028 A series shares and 273,130,980 B series shares, and 400,079,008 shares in total. Each A share continues to entitle the holder to ten (10) votes and each B share to one (1) vote. In total, the A shares carry 1,269,480,280 votes, the B shares 273,130,980 votes, and both share series combined 1,542,611,260 votes. The objective of the share issue without payment is to enhance the liquidity of the Company's shares.

The new shares generate shareholder rights as of 30 April 2020. The share issue is executed in the book-entry system and does not require any action on the part of the shareholders. The registration of the new shares on the shareholders' book-entry accounts and the initiation of public trading on them on the Helsinki Stock Exchange are to take place on 4 May 2020.

The new shares issued in the share issue without payment do not entitle their holders to the first dividend instalment of €1.28/share as decided by the Annual General Meeting of Kesko Corporation on 28 April 2020, but they will entitle their holders to the second dividend instalment of €0.31/share as decided by the Annual General Meeting.

A and B series shares will continue to generate equal rights to dividends. The trading symbol for A series shares continues to be KESKOA and ISIN code FI0009007900, and the trading symbol for B series shares KESKOB and ISIN code FI0009000202.

Further information is available from Lasse Luukkainen, Group General Counsel, tel. +358 105 322 818.

Kesko Corporation

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