



KESKO CORPORATION STOCK EXCHANGE RELEASE 19.3.2021 AT 12.00

Change in the holding of Kesko Corporation's treasury shares

Kesko Corporation has today transferred a total of 356,366 of its own B shares (KESKOB) held by the Company as treasury shares to members of management and other selected key persons who were included in the target group for the PSP 2019-2022 share-based commitment and incentive plan in the 2019 and 2020 performance periods, and to selected key persons in accordance with the terms and conditions of the RSP 2018-2020 plan.

The transfer of the shares is based on a decision by Kesko's Board of Directors, announced in a stock exchange release on 3 February 2021, to grant own B shares held by the Company on the basis of the fulfilment of the performance criteria for the 2019 and 2020 performance periods of the PSP 2019-2022 share-based commitment and incentive plan, and in accordance with the terms and conditions of the RSP 2018-2020 plan.

The gross number of shares transferred today was 686,358 for the PSP 2019-2022 program and 26,308 B shares for the RSP 2018-2020 program, from which the applicable withholding tax has been deducted and the remaining net amount (343,212 and 13,154 B shares) has been paid to the recipients in B shares in the Company.

After the transfer of the shares, Kesko holds 2,989,768 of its own B shares as treasury shares.

Further information is available from Matti Mettälä, Executive Vice President, tel. +358 105 322 200.

Kesko Corporation

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