



KESKO CORPORATION STOCK EXCHANGE RELEASE 18.03.2022 AT 15.45

Change in the holding of Kesko Corporation's treasury shares

Kesko Corporation has today transferred a total of 324,061 of its own B shares (KESKOB) held by the Company as treasury shares to members of management and other selected key persons who were included in the target group for the PSP 2020-2023 share-based commitment and incentive plan in the 2020 and 2021 performance periods. In addition, Kesko has today transferred a total of 1,320 of its own B shares (KESKOB) held by the Company as treasury shares to a member of commitment and incentive plans KPSP 2020 and KPSP 2021.

The transfer of the shares is based on a decision by Kesko's Board of Directors, announced in a stock exchange release on 3 February 2022, to grant own B shares held by the Company on the basis of the fulfilment of the performance criteria for the 2020 and 2021 performance periods of the PSP 2020-2023 share-based commitment and incentive plan and on decisions announced in stock exchange releases on 5 February 2020 and 3 February 2021 to establish KPSP 2020 and KPSP 2021 commitment and incentive plans.

The gross number of shares transferred today was 648,083 for the PSP 2020-2023 program and 2,639 for the KPSP programs from which the applicable withholding tax has been deducted and the remaining net amount (324,061 and 1,320 B shares) has been paid to the recipients in B shares in the Company.

After the transfer of the shares, Kesko holds 2,629,599 of its own B shares as treasury shares.

Further information is available from Matti Mettälä, Executive Vice President, tel. +358 105 322 200.

Kesko Corporation

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