KESKO CORPORATION'S EXTRAORDINARY GENERAL MEETING, MINUTES NO. 2/2026

Time 30 October 2026, starting at 9 am

Place K-Kampus, Työpajankatu 12, Helsinki

Present The shareholders listed on the list of votes, confirmed at the meeting, were present or represented at the meeting or had voted in advance (Appendix 2).

Also present were Seppo Villa as General Meeting Chair, Anu Myyryläinen as secretary; members of the Board of Directors Esa Kiiskinen, Timo Ritakallio, Jannica Fagerholm, Pauli Jaakola and Jussi Perälä; President and CEO Jorma Rauhala; the company's auditor with principal responsibility Jukka Vattulainen; other members of the company's top management; and technical staff.

1. Opening of the meeting

Board Chair Esa Kiiskinen opened the meeting.

2. Calling the meeting to order

Professor Seppo Villa **was elected** as the General Meeting Chair. He invited Senior Corporate Counsel Anu Myyryläinen to act as secretary.

The General Meeting Chair explained practical aspects of the meeting and how items on the General Meeting agenda would be discussed.

It was noted that the General Meeting would be conducted in Finnish.

It was noted that shareholders had had the opportunity to vote in advance on agenda item 6 of the General Meeting. Shareholders whose shares were registered on their Finnish book-entry account had been able to vote in advance online via the company's website, and custodian banks representing nominee-registered shareholders had taken part in advance voting on behalf of shareholders they represent.

It was noted that the proposal for a resolution subject to advance voting was deemed to have been presented unchanged at the General Meeting.

It was noted that neither the company nor Euroclear Nordics Oy had been made aware of any unresolved technical or other issues or uncertainties related to the advance voting process.

With regard to votes cast in advance, it was noted that if a full counting of votes is not carried out for an agenda item, the number of votes against and

the number of abstaining votes cast in advance voting will be recorded in the General Meeting Minutes for the respective agenda item.

It was noted that shareholders had had the opportunity to submit written questions to the company's management in accordance with Chapter 5, Section 25 of the Limited Liability Companies Act. Questions had been submitted to the company in writing in advance and were discussed in connection with agenda item 6.

3. Election of persons to scrutinise the minutes and to supervise the counting of votes

Taina Källi **was elected** to scrutinise the minutes.

Joakim Forss and Janne Itkonen **were elected** to supervise the counting of votes.

4. Recording the legality of the meeting

It was noted that the Board of Directors' proposal to the General Meeting had been included in the Notice of General Meeting, which had been published on the company's website and as a stock exchange release on 8 October 2026. In addition, a notice of the General Meeting had been published in the Helsingin Sanomat and Hufvudstadsbladet newspapers on 19 October 2026.

It was noted that the documents required by the Limited Liability Companies Act had been available on the company's website since 8 October 2026, that is, at least three weeks prior to the General Meeting.

The General Meeting did not have any complaints concerning the procedure for convening the meeting.

It was noted that the meeting had been convened in accordance with the rules of the Limited Liability Companies Act and the company's Articles of Association, and that it therefore was lawfully convened and had a quorum.

The Notice of General Meeting was appended to the General Meeting Minutes.

Appendix 1

5. Recording the attendance at the meeting and adoption of the list of votes

It was noted that the record date for the General Meeting had been 20 October 2026 and that registration had ended on 26 October 2026 at 4.00 pm. Owners of nominee-registered shares had had to be temporarily registered in the company's register of shareholders by 27 October 2026 at 10.00 am at the latest in order to register for the General Meeting.

A list of attendance at the beginning of the General Meeting and the list of votes were presented, according to which 2,393 shareholders were represented at the General Meeting via advance voting, in person, or

represented by a legal representative or by an authorised proxy representative. At the beginning of the meeting, the number of A shares represented was 63,551,371, the number of B shares represented was 101,616,912, and the total number of votes represented was 737,130,622.

The list of votes **was adopted**. It was noted that the list of votes would be adopted to correspond to attendance at the beginning of a potential vote.

Attendance at the beginning of the meeting and the list of votes were appended to the General Meeting Minutes.

Appendix 2

6. Authorising the Board of Directors to decide on a share issue to refinance the acquisition of Dahl in Sweden and the Brødrene Dahl companies in Norway and Denmark

President and CEO Jorma Rauhala gave a presentation on the matter.

The General Meeting Chair presented the responses provided to him by the company's management to questions submitted to the company in writing in advance by a shareholder.

It was noted that the Board of Directors had proposed that the General Meeting authorise the Board to decide on the issuance of new B shares in the company on the following terms and conditions:

Under the authorisation, the Board shall be authorised to make one or more decisions on the issuance of shares, provided that the number of shares thereby issued totals a maximum of 12,000,000 B shares. This number of shares was equivalent to approximately 3.0 percent of all shares in the company on the date of publication of the Notice of General Meeting.

The shares can be issued for subscription by shareholders in a directed issue in proportion to their existing holdings of the company's shares, regardless of whether they own A or B shares. Shares can also be issued in a directed issue, departing from the shareholder's pre-emptive right, for a weighty financial reason for the company. Should any shares remain unsubscribed, the company's Board has the right to decide to offer such shares, secondarily, for subscription by the company's shareholders or other persons in a proportion it deems best.

New shares may only be issued against payment.

The Board will decide on the subscription price of the shares to be issued upon the issuance of new shares. The subscription price will be recorded in the reserve for invested non-restricted equity.

The Board will make decisions regarding any other matters related to the share issues.

The authorisation is valid until 30 June 2027. The authorisation does not cancel out the authorisation granted by the General Meeting of 26 March 2026 to the Board of Directors to issue a total maximum of 33,000,000 new B shares or B shares held by the company as treasury shares.

The General Meeting resolved to authorise the Board of Directors to decide on the issuance of new B shares in the company in accordance with the Board's proposal.

It was recorded that shareholder Kimmo Välilä (voting ticket number 50) opposed the granting of the authorisation. Välilä did not demand a vote on the matter, but asked that an entry be made in the General Meeting Minutes.

It was recorded that shareholders represented under the agenda item who had voted in advance and held a total of 4,057,332 shares and 4,074,162 votes had opposed the proposal, and shareholders holding a total of 78,190 shares and 88,594 votes had abstained.

7. Closing of the meeting

It was recorded that all shareholders present or represented at the General Meeting were in favour of the resolutions made by the General Meeting unless otherwise stated in the Minutes.

The Chair noted that all the business specified for the General Meeting had been handled, and that the General Meeting Minutes would be made available on the company's website on 13 November 2026 at the latest.

The Chair declared the General Meeting closed at 9.55 am.

Signatures

SEPPO VILLA
Seppo Villa
Chair

In fidem

ANU MYYRYLÄINEN
Anu Myyryläinen
Secretary

The minutes have been scrutinised and approved

TAINA KÄLLI
Taina Källi
Scrutiniser