

**Disclosure of change in ownership in compliance with Chapter 9, Section 10 of the Finnish Securities Markets Act**

Kesko Corporation has on 29 October 2019 received a notification pursuant to Chapter 9, Section 5 of the Finnish Securities Markets Act from Ilmarinen Mutual Pension Insurance Company.

According to the notification, on 28 October 2019 Ilmarinen Mutual Pension Insurance Company's holding in Kesko fell below the threshold of five (5) per cent for shares.

Total position of Ilmarinen Mutual Pension Insurance Company subject to the notification:

	<b>% of shares and voting rights</b>	<b>% of shares and voting rights through financial instruments</b>	<b>% of total</b>	<b>Total number of shares and voting rights in issuer</b>
Resulting situation on the date on which the threshold was crossed or reached	4.89% of shares 10.56% of voting rights		4.89% of shares 10.56% of voting rights	100,019,752 shares 385,652,815 voting rights
Position of previous flagging notification (if applicable)	5.51% of shares 10.72% of voting rights		5.51% of shares 10.72% of voting rights	

Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A. Shares and voting rights

<b>Class / type of shares ISIN code</b>	<b>Number of shares and voting rights</b>		<b>% of shares and voting rights</b>	
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
KESKOA FI0009007900	3,981,271 shares 39,812,710 voting rights		3.98% of shares 10.32% of voting rights	
KESKOB FI0009000202	909,032 shares		0.91% of shares 0.24% of voting rights	

	909,032 voting rights			
SUBTOTAL	4,890,303 shares 40,721,742 voting rights		4.89% of shares 10.56% of voting rights	

**Further information** is available from Mika Majoinen, EVP, Group General Counsel, tel. +358 105 322 206.

Kesko Corporation

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