

KESKO CORPORATION STOCK EXCHANGE RELEASE 29.09.2020 AT 17.00

Change in the holding of Kesko Corporation's treasury shares

Kesko has today transferred 1,900 of its own B shares (KESKOB) held by the company as treasury shares to a management key person included in the target group for the 2018 and 2019 performance periods of Kesko's share-based commitment and incentive plan PSP 2018-2021. In addition, 636 B shares (KESKOB) have been returned to Kesko without consideration in accordance with the terms and conditions of the same share award plan.

The transfer of the shares is based on a decision by Kesko's Board of Directors, announced in a stock exchange release on 5 February 2020, to grant own B shares held by the Company as treasury shares on the basis of the fulfilment of the performance criteria for the 2018 and 2019 performance periods of the PSP 2018-2021 share-based commitment and incentive plan. The number of shares stated in the stock exchange release represents gross earnings, from which the applicable withholding tax is deducted and the remaining net amount is paid to the participants in B shares in the Company.

The 636 B shares returned to Kesko were originally granted to a person included in the target group for the 2018 and 2019 performance periods of the PSP 2018-2021.

After the transfer and return of shares, Kesko holds 3,339,862 of its own B shares as treasury shares.

Further information is available from Lasse Luukkainen, Group General Counsel, tel. +358 105 322 818.

Kesko Corporation

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