



KESKO INVESTOR NEWS 23.9.2022 AT 8:30

Kesko to build a new logistics centre for Onninen and K-Auto

Kesko continues to implement its growth strategy by investing over €300 million in building an 82,000 square metre logistics centre for Onninen and K-Auto in Hyvinkää, Finland. The project will be completed in stages between 2025 and 2030.

The new logistics centre will be located in Hyvinkää. Kesko acquired a 42-hectare property in the area in July 2021. During the first phase, the new logistics centre will be over 80,000 square metres in size, most of it reserved for Onninen. It will replace Onninen's current logistics centre, also located in Hyvinkää, and be the workplace of some 400–500 logistics professionals. The current centre houses some 400 employees.

“During its years as part of Kesko, Onninen has grown significantly. We expect the long-term outlook for technical wholesale to be positive: green transition, better energy-efficiency and the electrification of society make technical wholesale an increasingly important supplier of products and solutions. By investing in this centre, we prepare for growth in technical wholesale in the future, and further improve Onninen's logistics services to our B2B customers,” says **Jorma Rauhala**, President of Kesko's building and technical trade division and Deputy CEO.

The new logistics centre is a shared investment between two Kesko divisions: in addition to Onninen, spare parts warehousing for K-Auto in Kesko's car trade division will move to the new centre. The logistics centre will help make K-Auto's spare part logistics more efficient and supply chains faster, and improve supply continuity.

“K-Auto's transformation continues. Growing the spare parts business is one of our objectives, which is why we are investing in more efficient spare part logistics,” says **Matti Virtanen**, President of Kesko's car trade division.

Construction on the logistics centre will begin at the end of this year, and will be completed in stages.

Further information:

Jorma Rauhala, President, building and technical trade division, Deputy CEO, tel. +358 105 322 211, jorma.rauhala@kesko.fi

Matti Virtanen, President, car trade division, tel. +358 105 338 469, matti.virtanen@kesko.fi

Jukka Erlund, Chief Financial Officer, Kesko Corporation, tel. +358 105 322 113, jukka.erlund@kesko.fi

K Group media desk, tel. +358 105 350 200, viestinta@kesko.fi

Appendix: Illustrations of the new centre

Kesko Corporation

DISTRIBUTION

Main news media

www.kesko.fi