



KESKO CORPORATION STOCK EXCHANGE RELEASE 30.8.2019 AT 13.45

Disclosure of change in ownership in compliance with Chapter 9, Section 10 of the Finnish Securities Markets Act

Kesko Corporation has on 30 August 2019 received a notification pursuant to Chapter 9, Section 5 of the Finnish Securities Markets Act from K-Retailers' Association.

According to the notification, on 30 August 2019 K-Retailers' Association's holding in Kesko Corporation exceeded the threshold of five (5) per cent for shares. The last time K-Retailers' Association issued a flagging notification regarding its holdings was on 23 December 2015, when its holding in Kesko Corporation rose above 10 per cent for voting rights.

Total position of K-Retailers' Association subject to the notification:

	% of shares and voting rights	% of shares and voting rights through financial instruments	% of total	Total number of shares and voting rights in issuer
Resulting situation on the date on which the threshold was crossed or reached	5.03% of shares 13.04% of voting rights		5.03% of shares 13.04% of voting rights	100,019,752 shares 385,652,815 voting rights
Position of previous flagging notification (if applicable)	3.88% of shares 10.05% of voting rights		3.88% of shares 10.05% of voting rights	

Notified details of the resulting situation on the date on which the threshold was crossed or reached:

1. Shares and voting rights

Class / type of shares ISIN code	Number of shares and voting rights		% of shares and voting rights	
	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)
KESKOA FI0009007900	5,029,728 shares 50,297,280 voting rights		5.03% of shares 13.04% of voting rights	
SUBTOTAL	5,029,728 shares 50,297,280 voting rights		5.03% of shares 13.04% of voting rights	

K-Retailers' Association has stated that the combined holding of K-Retailers' Association, K-ruokakauppiasyhdistys ry, K-rautakauppiasyhdistys ry, K-kauppiasliiton erikoiskauppiasyhdistys ry, and Vähittäiskaupan Ammattikasvatussäätiö sr in Kesko Corporation is 7.01% for shares and 18.18% for voting rights. On 7 February 2017, the aforementioned entities issued a flagging notification stating that their combined voting rights in respect of shares in Kesko Corporation had risen above 15 per cent. Kesko Corporation also notes that on 28 October 2010 the aforementioned entities issued a flagging notification stating that their combined holding of shares in Kesko Corporation had risen above 5 per cent.

Full chain of controlled undertakings through which the shares, voting rights or financial instruments are effectively held:

Name	% of shares and voting rights	% of shares and voting rights through financial instruments	Total shares, voting rights and financial instruments
K-ruokakauppiasyhdistys ry	Less than 5% of shares Less than 5% of voting rights		Less than 5% of shares Less than 5% of voting rights
K-rautakauppiasyhdistys ry	Less than 5% of shares Less than 5% of voting rights		Less than 5% of shares Less than 5% of voting rights
K-kauppiasliiton erikoiskauppiasyhdistys ry	Less than 5% of shares Less than 5% of voting rights		Less than 5% of shares Less than 5% of voting rights
Vähittäiskaupan Ammattikasvatussäätiö sr	Less than 5% of shares Less than 5% of voting rights		Less than 5% of shares Less than 5% of voting rights

Further information is available from Mika Majoinen, EVP, Group General Counsel, tel. +358 105 322 206.

Kesko Corporation

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