



KESKO CORPORATION STOCK EXCHANGE RELEASE 5.5.2020 AT 14.15

Change in the holding of Kesko Corporation's treasury shares

Kesko Corporation has today transferred a total of 8,158 of its own B shares (KESKOB) held by the Company as treasury shares, to the members of Kesko's Board of Directors as part of the Board members' annual remuneration. The transfer is based on the resolution made by Kesko's Annual General Meeting on 28 April 2020 to pay a portion of the Board members' annual fees in Kesko B shares.

The Board of Directors of Kesko Corporation decided to implement the resolution made by the Annual General Meeting on 28 April 2020 to pay a portion of the annual fees for the members of the Board in B shares in the Company, by using the valid share issue authorisation granted by the Annual General Meeting on 28 April 2020 to transfer own B shares held by the Company as treasury shares to the members of the Board.

A Board member cannot transfer shares obtained in this manner until either three years have passed from the day the member has received the shares or their membership on the Board has ended, whichever comes first.

After the transfer of the shares, Kesko Corporation holds 3,341,126 of its own B shares as treasury shares.

The Annual General Meeting's resolution was communicated in a stock exchange release on 28 April 2020.

Further information is available from Lasse Luukkainen, Group General Counsel, tel. +358 105 322 818.

Kesko Corporation

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