



KESKO CORPORATION STOCK EXCHANGE RELEASE 15.03.2024 AT 11.45

Change in the holding of Kesko Corporation's treasury shares

Kesko Corporation has today transferred a total of 91,716 of its own B shares (KESKOB) held by the Company as treasury shares to members of management and other selected key persons who were included in the target group for the PSP 2022-2025 share-based commitment and incentive plan in the 2022-2023 performance periods. In addition, Kesko has today transferred a total of 84,592 of its own B shares (KESKOB) held by the Company as treasury shares to members of commitment and incentive plan KPSP 2021, 132 of its own B shares (KESKOB) held by the Company as treasury shares to members of commitment and incentive plan KPSP 2022 and 15,836 of its own B shares (KESKOB) held by the company to members of RSP 2021 plan and 500 of its own B shares (KESKOB) held by the company to the member of RSP 2022 plan.

The transfer of the shares is based on a decision by Kesko's Board of Directors, announced in a stock exchange release on 8 February 2024, to grant own B shares held by the Company on the basis of the fulfilment of the performance criteria for the 2022-2023 performance periods of the PSP 2022-2025 share-based commitment and incentive plan and a decision by Kesko's Board of Directors, announced in a stock exchange release on 30 January 2024, to grant own B shares held by the Company on the basis of the fulfilment of the performance criteria for the 2021 performance period of the KPSP 2021, performance criteria for the 2022 performance period of the KPSP 2022 and RSP 2021 and RSP 2022 commitment and incentive plans.

The gross number of shares transferred today was 183,384 for the PSP 2022-2025 program, 169,357 for the KPSP 2021 and KPSP 2022 program and 32,669 for the RSP 2021 and RSP 2022 program from which the applicable transfer tax and withholding tax has been deducted and the remaining net amount (91,716, 84,724 and 16,336 B shares) has been paid to the recipients in B shares in the Company.

After the transfer of the shares, Kesko holds 2,116,721 of its own B shares as treasury shares.

Further information is available from Matti Mettälä, Executive Vice President, tel. +358 105 322 200.

Kesko Corporation

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