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Kesko's sales grew in February

Kesko Group's sales totalled €852.1 million in February 2022, representing an increase of 6.8% on the previous year. In comparable terms, sales grew by 6.9%.

“Kesko's sales grew in February in both the grocery trade division and the building and technical trade division. Sales for the building and technical trade division grew by 18% in comparable terms, thanks to growth in B2B trade. Sales for the grocery trade division grew by 4.5%,” says Mikko Helander, Kesko's President and CEO.

Sales in the grocery trade division totalled €442.3 million in February, an increase of 4.5%. Grocery sales to K-food stores increased by 1.3%. Sales in K-Citymarket's home and speciality goods (non-food) decreased. Kespro's sales grew by 21 %.

Sales in the building and technical trade division totalled €349.3 million in February, an increase of 18.0% in comparable terms in local currencies. Excluding speciality goods trade, sales for the building and technical trade division grew by 19.2% in comparable terms. Sales grew in comparable terms by 19.5% in Finland, 22.5% in Sweden, and 9.9% in Norway. In the speciality goods trade, leisure trade sales decreased by 3.0% in comparable terms. Reported sales in the building and technical trade division increased by 17.7%.

Sales in the car trade division totalled €62.6 million in February, down by 21.6%. Sales were impacted by the weakened availability of cars. In February, new car registrations in Finland were down by 19.2% in passenger cars and by 15.3% in vans compared to the year before. The number of used cars sold in Finland decreased by 10.2% year-on-year.

Kesko Group's sales totalled €852.1 million in February, representing an increase of 6.9% in comparable terms.

Kesko Group's sales in euros, excluding VAT, in February 2022:

	February 2022		Comparable
	€ million	Change, %	change, %
Grocery trade, total	442.3	+4.5	+4.5
Building and technical trade, Finland	193.5	+16.2	+17.2
Building and technical trade, other countries	155.8	+19.8	+19.0
Building and technical trade, total	349.3	+17.7	+18.0
Car trade, total	62.6	-21.6	-21.6
Common functions and eliminations	-2.0		
Grand total	852.1	+6.8	+6.9
Finland, total	696.3	+4.3	+4.5
Other countries, total	155.8	+19.8	+19.0
Grand total	852.1	+6.8	+6.9

Kesko Group's sales in euros, excluding VAT, in January-February 2022:

	1.1.-28.2.2022		Comparable
	€ million	Change, %	change, %
Grocery trade, total	873.0	+3.9	+3.9
Building and technical trade, Finland	368.5	+16.6	+17.9
Building and technical trade, other countries	305.8	+22.1	+20.6
Building and technical trade, total	674.3	+19.0	+19.1
Car trade, total	132.8	-16.8	-16.8
Common functions and eliminations	-4.6		
Grand total	1,675.5	+7.2	+7.2
Finland, total	1,369.7	+4.4	+4.7
Other countries, total	305.8	+22.1	+20.6
Grand total	1,675.5	+7.2	+7.2

Change % indicates the change when compared to the corresponding period of the previous year. The comparable change % has been calculated in local currencies and excluding the impact of acquisitions and divestments completed in 2021.

The reported sales for Kesko Group include the acquisitions and divestments completed in 2021, in accordance with the dates of completion. In 2021, the building and technical trade division completed the acquisition of Byggarnas Partner and discontinued the operations of the Kookenkä shoe store chain.

In February 2022, the number of delivery days in Kesko's grocery trade and building and technical trade equalled that of the year before. In January-February, the number of delivery days in Kesko's grocery trade equalled that of the year before, while Kesko's building and technical trade had one more delivery than the year before in Finland, Sweden and Norway. Saturdays are wholesale delivery days in grocery trade, but not in building and technical trade. Under normal circumstances, one delivery day has an approximately 2-4% impact on Kesko's wholesale, depending on the division. The number or timing of delivery days in the car trade does not have a similar impact on sales.

Car trade market statistics by the Finnish Information Centre of Automobile Sector.

Kesko publishes advance information on the retail sales of K Group's stores quarterly in connection with interim reports.

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