



KESKO CORPORATION STOCK EXCHANGE RELEASE 12.03.2020 AT 15.30

Change in the holding of Kesko Corporation's treasury shares

Kesko Corporation has today transferred a total of 94,806 of its own B shares (KESKOB) held by the Company as treasury shares to members of management and other selected key persons who were included in the target group for the PSP 2018-2021 share-based commitment and incentive plan in the 2018 and 2019 performance periods, and to selected key persons in accordance with the terms and conditions of the RSP 2017-2019 plan. In addition, a total of 764 B shares have been returned to Kesko without consideration in accordance with the terms and conditions of Kesko's share-award plans, the Bridge Plan 2017-2020 and the PSP 2017-2020.

The transfer of the shares is based on a decision by Kesko's Board of Directors, announced in a stock exchange release on 5 February 2020, to grant own B shares held by the Company on the basis of the fulfilment of the performance criteria for the 2018 and 2019 performance periods of the PSP 2018-2021 share-based commitment and incentive plan, and in accordance with the terms and conditions of the RSP 2017-2019 plan. The stock exchange release detailed the gross earnings of the shares to be transferred (191,434 and 900 B shares, respectively), from which the applicable withholding tax has been deducted and the remaining net amount (94,356 and 450 B shares) has been paid to the recipients in B shares in the Company.

The 764 B shares returned to Kesko were originally granted to a person included in the target group for the Bridge Plan 2017-2020 and the PSP 2017-2020.

After the transfer and return of the shares, Kesko holds 837,321 of its own B shares as treasury shares.

Further information is available from Lasse Luukkainen, Group General Counsel, tel. +358 105 322 818.

Kesko Corporation

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