



## PROPOSALS OF KESKO CORPORATION'S BOARD OF DIRECTORS TO THE ANNUAL GENERAL MEETING ON 26 MARCH 2026

### Adoption of the financial statements

The Board proposes that the General Meeting adopt the financial statements. The company's Auditor has recommended adopting the financial statements.

### Use of the profit shown on the balance sheet and resolution on the distribution of dividends

The Board proposes that a dividend of €0.90 per share be distributed for the year 2025 based on the adopted balance sheet on shares held outside the company at the date of dividend distribution. The remaining distributable assets will remain in equity. The Board proposes that the dividend be paid in four instalments as follows:

- The first instalment of €0.23 per share is to be paid to shareholders registered in the company's register of shareholders kept by Euroclear Finland Ltd on the instalment's record date 30 March 2026. The Board proposes that the dividend instalment pay date be 8 April 2026.
- The second instalment of €0.22 per share is to be paid to shareholders registered in the company's register of shareholders kept by Euroclear Finland Ltd on the instalment's record date 16 July 2026. The Board proposes that the dividend instalment pay date be 23 July 2026.
- The third instalment of €0.23 per share is to be paid to shareholders registered in the company's register of shareholders kept by Euroclear Finland Ltd on the instalment's record date 15 October 2026. The Board proposes that the dividend instalment pay date be 22 October 2026.
- The fourth instalment of €0.22 per share is to be paid to shareholders registered in the company's register of shareholders kept by Euroclear Finland Ltd on the instalment's record date 14 January 2027. The Board proposes that the dividend instalment pay date be 21 January 2027.

The Board proposes that it be authorised to decide, if necessary, on new dividend payment record and pay dates for one or more dividend instalments, if the rules and statutes of the Finnish book-entry system change or otherwise so require, or if the payment of dividends is prevented by laws or regulations applied.

As at the date of the proposal for the distribution of profit, 4 February 2026, a total of 398,118,827 shares were held outside the company, and the corresponding total amount of dividends is €358,306,944.30.

The distributable assets of Kesko Corporation total €1,547,000,994.36, of which profit for the financial year is € €363,101,477.81.

### **Reviewing the Remuneration Report for Governing Bodies**

The Board proposes that the General Meeting approve the 2025 Remuneration Report for Governing Bodies. The resolution concerning the Remuneration Report is advisory in nature.

The Remuneration Report will be made available on the company's website at [www.kesko.fi/agm](http://www.kesko.fi/agm) on 5 March 2026 at the latest.

### **Resolution on the Auditor's fee and the basis for reimbursement of expenses**

The Board proposes to the General Meeting, at the recommendation of the Board's Audit Committee, that the Auditor's remuneration and the reimbursements of their expenses be paid according to an invoice approved by the company.

### **Election of the Auditor**

The Board proposes to the General Meeting, at the recommendation of the Board's Audit Committee, that the firm of authorised public accountants Deloitte Oy be re-elected as the company's Auditor for a term that continues until the close of the next Annual General Meeting. Should Deloitte Oy be elected as the company's Auditor, the firm has announced that APA Jukka Vattulainen will continue as the auditor with principal responsibility.

The Audit Committee recommendation is free from influence by a third party, and no clause the kind referred to in Article 16 (6) of the EU Audit Regulation, restricting the decision-making by the General Meeting regarding the election of auditor, has been imposed upon it.

### **Resolution on the Authorised Sustainability Auditor's fee**

The Board proposes to the General Meeting, at the recommendation of the Board's Audit Committee, that the Authorised Sustainability Auditor's remuneration and the reimbursements of their expenses be paid according to an invoice approved by the company.

### **Election of the Authorised Sustainability Auditor**

The Board proposes to the General Meeting, at the recommendation of the Board's Audit Committee, that the Sustainability Audit Firm Deloitte Oy be re-elected as the company's Authorised Sustainability Auditor for a term that continues until the close of the next Annual General Meeting. Should Deloitte

Oy be elected as the Authorised Sustainability Auditor, the firm has announced that APA, ASA Jukka Vattulainen would continue to act as the Principal Authorised Sustainability Auditor.

### **Authorising the Board of Directors to decide on the repurchase of the company's shares**

The Board proposes that the General Meeting authorise the Board to decide on the repurchase of the company's own B shares under the following terms and conditions:

Under the authorisation, the Board will be entitled to decide on the repurchase of a maximum of 16,000,000 of Kesko's shares. This number of shares is equivalent to approximately 4.0 percent of all shares in the company. Based on the authorisation, shares may also be repurchased not in proportion to the shareholdings of shareholders (directed repurchase). The shares may be purchased in one or more lots. Shares may be purchased at the price quoted in public trading on the date of acquisition. Shares may also be purchased outside public trading for a price that at maximum corresponds to the market price quoted in public trading at the time of acquisition. Based on the authorisation, the Board may decide to repurchase shares using only the company's non-restricted equity.

Shares are to be repurchased for use in the development of the company's capital structure, to finance possible acquisitions, capital expenditure and/or other arrangements within the scope of the company's business operations, to implement the company's commitment and incentive schemes, or to be kept by the company, otherwise transferred, or cancelled.

The Board will make decisions concerning any other terms related to the repurchase of own shares.

The authorisation will be in force until 30 June 2027. The authorisation cancels out the authorisation granted by the General Meeting of 24 March 2025 to the Board of Directors to repurchase a maximum of 16,000,000 of the company's own B series shares, which would have expired on 30 June 2026.

### **Authorising the Board of Directors to decide on a share issue**

The Board proposes that the General Meeting authorise the Board to decide on the issuance of new B series shares as well as of own B shares held by the company as treasury shares on the following terms and conditions:

Under the authorisation, the Board shall be authorised to make one or more decisions on the issuance of shares, provided that the number of shares thereby issued totals a maximum of 33,000,000 B shares. This number of shares is equivalent to approximately 8.2 percent of all shares in the company.

The shares can be issued for subscription by shareholders in a directed issue in proportion to their existing holdings of the company's shares, regardless of whether they own A or B shares. Shares can also be issued in a directed issue, departing from the shareholder's pre-emptive right, for a weighty financial reason for the company, such as using the shares to develop the company's capital structure,



to finance possible acquisitions, capital expenditure and/or other arrangements within the scope of the company's business operations, or to implement the company's commitment and incentive schemes. For the latter purpose, however, the maximum number of shares that can be issued is 800,000 shares. This number of shares is equivalent to approximately 0.2 percent of all shares in the company.

New shares can only be issued against payment. Own shares held by the company as treasury shares can be issued either against or without payment. According to the Finnish Limited Liability Companies Act, a directed share issue can only be without payment if the company, taking into account the best interests of all of its shareholders, has a particularly weighty financial reason for it.

The Board will decide on the subscription price of the shares upon the issuance of new shares, and the possible amount that is payable upon the conveyance of shares held by the company. The Board will also have the right to issue shares for a non-cash consideration. The subscription price and possible amount payable for the shares will be recorded in the reserve for invested non-restricted equity.

The Board will make decisions regarding any other matters related to the share issues.

The authorisation is valid until 30 June 2027. It cancels out the authorisation granted by the General Meeting of 24 March 2025 to the Board of Directors to issue a total maximum of 33,000,000 new B shares or B shares held by the company as treasury shares, which would have expired on 30 June 2026.

#### **Authorising the Board of Directors to decide on donations for charitable purposes**

The Board proposes that the General Meeting resolve to authorise the Board to decide on donations in a total maximum of €300,000 for charitable or corresponding purposes until the Annual General Meeting to be held in 2027, and to decide on the donation recipients, purposes of use, and other terms and conditions of the donations.

Helsinki, 4 February 2026

KESKO CORPORATION  
BOARD OF DIRECTORS